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THE AFRICAN DEVELOPMENT BANK LOAN
(MANZINI-MBADLANE HIGHWAY PROJECT) ACT, 2014

(Act No. 99 of 2014)



I ASSENT

MSWATI III
03rd November, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding United States Dollars Forty-Five Million Nine Hundred (USD45, 900,000) from the African Development Bank.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the African Development Bank Loan (Manzini-Mbadlane Highway Project) Act, 2014.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in Section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the African Development Bank;

"Loan" means the loan raised by the Minister under Section 3;

"Minister" means the Minister responsible for finance.

Authority to raise Loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a loan not exceeding United States Dollars Forty-Five Million Nine Hundred Thousand (USD45, 900,000) from the Arab Bank for Economic Development to finance the Manzini-Mbadlane Highway Project upon terms and conditions specified in this Act and in the Agreement.

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the Loan in thirty (30) semi-annual instalments after a grace period of five (5) years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender a floating interest based on the London Interbank offered rate.

Charging of Loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of Loan

7. The Proceeds of the Loan shall be used for the financing of the Manzini-Mbadlane Highway Project.

THE ARAB BANK FOR ECONOMIC DEVELOPMENT IN AFRICA LOAN
(MANZINI-MBADLANE HIGHWAY PROJECT) ACT, 2014

(Act No. 05 of 2014)



I ASSENT

MSWATI III
03rd November, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding United States Dollars Ten Million (USD10, 000,000) from the Arab Bank for Economic Development in Africa.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the Arab Bank for Economic Development in Africa Loan (Manzini-Mbadlane Highway Project) Act, 2014.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in Section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the Arab Bank for Economic Development in Africa;

"Loan" means the loan raised by the Minister under Section 3;

"Minister" means the Minister responsible for finance.

Authority to raise Loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a loan not exceeding United States Dollars Ten Million (USD10, 000,000) from the Arab Bank for Economic Development to finance the Manzini-Mbadlane Highway Project upon terms and conditions specified in this Act and in the Agreement.

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the Loan in thirty six (36) semi-annual instalments after a grace period of (4) years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender-

- (a) interest at the rate of two and half percent per annum on the principal amount of the Loan withdrawn and outstanding from time to time; and
- (b) other eventual charges semi - annually on dates that shall be fixed on the basis of the first day of the month following the first withdrawal from the loan account.

Charging of Loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of Loan

7. The Proceeds of the Loan shall be used for the financing of the Manzini-Mbadlane Highway Project.

THE KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT LOAN
(MANZINI-MBADLANE HIGHWAY PROJECT) ACT, 2014

(Act No. 06 of 2014)



I ASSENT

MSWATI III
03rd November, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding Kuwait Dinars Four Million (K.D). 4, 000,000) from the Kuwait Fund for Arab Economic Development.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the Kuwait Fund for Arab Economic Development Loan (Manzini-Mbadlane Highway Project) Act, 2014.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in Section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the Kuwait Fund for Arab Economic Development;

"Loan" means the loan raised by the Minister under Section 3;

"Minister" means the Minister responsible for finance.

Authority to raise Loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a Loan not exceeding Kuwait Dinars Four Million (K.D. 4, 000,000) from the Kuwait Fund for Arab Economic Development to finance the Manzini-Mbadlane Highway Project upon terms and conditions specified in this Act and in the Agreement.

Proceed of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the Loan in thirty-two (32) semi-annual instalments after a grace period of (4) years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender-

(a) interest at the rate of two per cent (2%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time; and

(b) a service charge at the rate of one-half of one per cent (0.5%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time.

Charging of Loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of Loan

7. The Proceeds of the Loan shall be used for the financing of the Manzini-Mbadlane Highway Project.

THE OPEC FUND FOR INTERNATIONAL DEVELOPMENT LOAN
(MANZINI-MBADLANE HIGHWAY PROJECT) ACT, 2014

(Act No. 07 of 2014)



I ASSENT

MSWATI III
03rd November, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding United States Dollars Fifteen Million (USD 15, 000,000) from the Opec Fund for International Development.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the Opec Fund for International Development Loan (Manzini-Mbadlane Highway Project) Act, 2014.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in Section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the Opec Fund for International Development;

"Loan" means the loan raised by the Minister under Section 3;

"Minister" means the Minister responsible for finance.

Authority to raise Loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a Loan not exceeding United States Dollars Fifteen Million (USD 15, 000,000) United States from the Opec Fund for International Development to finance the Manzini-Mbadlane Highway Project upon terms and conditions specified in this Act and in the Agreement.

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the Loan in thirty (30) semi-annual instalments after a grace period of (5) years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender-

- (a) interest at the rate of two point seven five per cent (2.75%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time; and
- (b) a service charge at the rate of one per cent (1.00%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time.

Charging of Loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of Loan

7. The Proceeds of the Loan shall be used for the financing of the Manzini-Mbadlane Highway Project.

THE ABU DHABI FUND FOR DEVELOPMENT LOAN
(MANZINI-MBADLANE HIGHWAY PROJECT) ACT, 2014

(Act No. 08 of 2014)



I ASSENT

MSWATI III
03rd November, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding Emirates Dirhams Thirty Six Million Seven Hundred and Thirty Thousand (36, 730,000) from the Abu Dhabi Fund for Development.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the Abu Dhabi Fund for Development Loan (Manzini-Mbadlane Highway Project) Act, 2014.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in Section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the Abu Dhabi Fund for Development;

"Loan" means the loan raised by the Minister under Section 3;

"Minister" means the Minister responsible for finance.

Authority to raise loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a Loan not exceeding Emirates Dirhams Thirty Six Million Seven Hundred and Thirty Thousand (36, 730,000) from the Abu Dhabi Fund for Development to finance the Manzini-Mbadlane Highway Project upon terms and conditions specified in this Act and in the Agreement.

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the Loan in twenty four (24) semi-annual instalments after a grace period of (3) years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender-

(a) interest at the rate of four point five per cent (4.5%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time; and

(b) a service charge at the rate of one-half per cent (0.5%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time.

Charging of Loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of Loan

7. The Proceeds of the Loan shall be used for the financing of the Manzini-Mbadiane Highway Project.

THE AFRICAN DEVELOPMENT BANK LOAN
(EZULWINI SUSTAINABLE WATER SUPPLY AND SANITATION
SERVICE DELIVERY PROJECT) ACT, 2014

(Act No. 09 of 2014)



I ASSENT

MSWATI III
03rd November, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding United States Dollars Twenty-Three Million Thirteen Thousand (USD23, 013,000) from the African Development Bank.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the African Development Bank Loan (Ezulwini Sustainable Water Supply and Sanitation Service Delivery Project) Act, 2014.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in Section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the African Development Bank;

"Loan" means the loan raised by the Minister under Section 3;

"Minister" means the Minister responsible for finance.

Authority to raise Loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a Loan not exceeding United States Dollars Twenty-Three Million Thirteen Thousand (USD23, 013,000) from the African Development Bank to finance the Ezulwini Sustainable Water Supply and Sanitation Service Delivery Project upon terms and conditions specified in this Act and in the Agreement.

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the Loan in thirty (30) semi-annual instalments after a grace period of five (5) years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender a floating interest based on the London Interbank offered rate.

Charging of Loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of Loan

7. The Proceeds of the Loan shall be used for the financing of the Ezulwini Sustainable Water Supply and Sanitation Service Delivery Project.