

SWAZILAND

GOVERNMENT GAZETTE

EXTRAORDINARY

VOL. XVII]

MBABANE, Friday, July 20th., 1979

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PUBLISHED BY AUTHORITY.

SUPPLEMENT TO THE SWAZILAND GOVERNMENT GAZETTE

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THE MONETARY AUTHORITY OF SWAZILAND (AMENDMENT) ACT, 1979

(Act No. 2 of 1979)



I ASSENT

SOBHUZA II King of Swaziland, 18th. July, 1979.

AN ACT

entitled

An Act to amend the Monetary Authority of Swaziland Order, 1974.

(Date of Commencement: 20th. July, 1979)

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Monetary Authority of Swaziland (Amendment) Act, 1979 and shall be read as one with the Monetary Authority of Swaziland Order, 1974.

Amendment of Order.

2. The Monetary Authority of Swaziland Order, 1974 is amended by replacing the words "Authority" and "Monetary Authority" wherever they appear in that Act with the words "Bank" and "Central Bank", respectively.

Amendment and construction of other laws and documents.

3. Where in any law or document the words "Authority" or "Monetary Authority" are used in relation to the Monetary Authority of Swaziland established by the Monetary Authority of Swaziland Order, 1974, those words shall be read and construed so as to give effect to the provisions of section 2 and as if for references in any such law or document to the Authority or the Monetary Authority of Swaziland or any officer or authority thereof there were substituted, in relation to anything falling to be done on or after the coming into operation of this Act, references to the Bank or to the corresponding officer or authority of the Bank, as the case may be.

Preservation of subsisting interests.

4. Nothing in section 2 or 3 shall, by virtue of those sections only be construed so as to affect any rights, obligations or liabilities (whether contractual or of any other nature) of the Bank or of any other person in relation to the Bank.

Amendment of section 13.

5. Section 13 of the Monetary Authority of Swaziland Order, 1974 is amended in paragraph (b) thereof by replacing the words "a director" with the word "an".

The Government Printer, Mbabane.